

**Villas of Meadow Ridge**  
**Profit & Loss Budget Overview**  
 January through December 2011

	<u>Jan 11</u>	<u>Feb 11</u>	<u>Mar 11</u>	<u>Apr 11</u>	<u>May 11</u>	<u>Jun 11</u>	<u>Jul 11</u>	<u>Aug 11</u>	<u>Sep 11</u>	<u>Oct 11</u>	<u>Nov 11</u>	<u>Dec 11</u>	<b>TOTAL</b> <u>Jan - Dec 11</u>
<b>Ordinary Income/Expense</b>													
<b>Income</b>													
<b>Dues</b>	13,200.00	13,200.00	13,200.00	13,200.00	13,200.00	13,200.00	13,200.00	13,200.00	13,200.00	13,200.00	13,200.00	13,200.00	158,400.00
<b>Interest Income</b>	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
<b>Late Fees</b>	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	150.00	1,800.00
<b>Total Income</b>	<u>13,400.00</u>	<u>13,400.00</u>	<u>13,400.00</u>	<u>13,400.00</u>	<u>13,400.00</u>	<u>13,400.00</u>	<u>13,400.00</u>	<u>13,400.00</u>	<u>13,400.00</u>	<u>13,400.00</u>	<u>13,400.00</u>	<u>13,400.00</u>	<u>160,800.00</u>
<b>Expense</b>													
<b>Gas and Electric</b>	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	110.00	1,320.00
<b>Income Tax Preparation</b>			450.00										450.00
<b>Insurance</b>	1,548.00	1,548.00	1,548.00	1,548.00	1,548.00	1,548.00	1,548.00	1,548.00	1,548.00	1,548.00	1,548.00	1,548.00	18,576.00
<b>Irrigation</b>				900.00	500.00	500.00	500.00	500.00	500.00	900.00			4,300.00
<b>Lawn Care</b>				3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00	3,000.00		24,000.00
<b>Legal Fees</b>	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
<b>Maintenance</b>	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
<b>Management Fees</b>	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	19,440.00
<b>Office Supplies</b>	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	399.96
<b>Postage and Delivery</b>	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	204.00
<b>Roof and Siding</b>	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	1,200.00	14,400.00
<b>Small Claims Court Costs</b>	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
<b>Snow Removal</b>	5,000.00	5,500.00	3,500.00									1,000.00	15,000.00
<b>Supplies</b>	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	42.00	504.00
<b>Trash Removal</b>	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	1,010.00	12,120.00
<b>Water</b>	641.00	641.00	641.00	641.00	641.00	641.00	641.00	641.00	641.00	641.00	641.00	641.00	7,692.00
<b>Total Expense</b>	<u>13,011.33</u>	<u>13,511.33</u>	<u>11,961.33</u>	<u>11,911.33</u>	<u>11,511.33</u>	<u>11,511.33</u>	<u>11,511.33</u>	<u>11,511.33</u>	<u>11,511.33</u>	<u>11,911.33</u>	<u>11,011.33</u>	<u>9,011.33</u>	<u>139,885.96</u>
<b>Net Ordinary Income</b>	<u>388.67</u>	<u>-111.33</u>	<u>1,438.67</u>	<u>1,488.67</u>	<u>1,888.67</u>	<u>1,888.67</u>	<u>1,888.67</u>	<u>1,888.67</u>	<u>1,888.67</u>	<u>1,488.67</u>	<u>2,388.67</u>	<u>4,388.67</u>	<u>20,914.04</u>
<b>Net Income</b>	<u><u>388.67</u></u>	<u><u>-111.33</u></u>	<u><u>1,438.67</u></u>	<u><u>1,488.67</u></u>	<u><u>1,888.67</u></u>	<u><u>1,888.67</u></u>	<u><u>1,888.67</u></u>	<u><u>1,888.67</u></u>	<u><u>1,888.67</u></u>	<u><u>1,488.67</u></u>	<u><u>2,388.67</u></u>	<u><u>4,388.67</u></u>	<u><u>20,914.04</u></u>