

Villas of Meadow Ridge

2009 Operating Budget

	Jan 09	Feb 09	Mar 09	Apr 09	May 09	Jun 09	Jul 09	Aug 09	Sep 09	Oct 09	Nov 09	Dec 09	Jan - Dec 09
Ordinary Income/Expense													
Income													
Dues \$95/Unit PROPOSED	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	136,800.00
Total Income	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	11,400.00	136,800.00
Expense													
Accounting		450.00											450.00
Gas and Electric	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	58.33	699.96
Insurance	1,306.58	1,306.58	1,306.58	1,306.58	1,306.58	1,306.58	1,306.58	1,306.58	1,306.58	1,306.58	1,306.58	1,306.58	15,678.96
Irrigation Repairs				900.00	500.00	500.00	500.00	500.00	500.00	900.00			4,300.00
Income Tax			1,780.00			1,780.00			1,780.00			1,780.00	7,120.00
Lawn Care	914.16	914.16	914.16	914.16	914.16	914.16	914.16	914.16	914.16	914.16	914.16	914.16	10,969.92
Legal Fees	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	40.00	480.00
Maintenance	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	1,700.00	20,400.00
Roof Repairs	4,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	15,000.00
Siding Repairs			500.00	500.00	500.00	500.00	500.00	500.00	500.00	500.00			4,000.00
Management Fees	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	1,620.00	19,440.00
Meeting Expense										120.00			120.00
Office Supplies	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	33.33	399.96
Postage and Delivery	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	17.00	204.00
Small Claims Court Costs	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	50.00	600.00
Snow Removal	5,000.00	4,500.00	2,500.00								1,000.00	4,000.00	17,000.00
Supplies	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	41.66	499.92
Trash Removal	1,008.00	1,008.00	1,008.00	1,008.00	1,008.00	1,008.00	1,008.00	1,008.00	1,008.00	1,008.00	1,008.00	1,008.00	12,096.00
Water	641.66	641.66	641.66	641.66	641.66	641.66	641.66	641.66	641.66	641.66	641.66	641.66	7,699.92
Total Expense	16,430.72	13,380.72	13,210.72	9,830.72	9,430.72	11,210.72	9,430.72	9,430.72	11,210.72	9,950.72	9,430.72	14,210.72	137,158.64
Net Ordinary Income	-5,030.72	-1,980.72	-1,810.72	1,569.28	1,969.28	189.28	1,969.28	1,969.28	189.28	1,449.28	1,969.28	-2,810.72	-358.64
Other Income/Expense													
Other Expense													
Roof Reserve 2012 \$36K	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	1,000.00	12,000.00
Concrete Reserve \$10K/yr	833.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	833.00	9,996.00
Net Income	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	1,833.00	21,996.00

\$ 95.25

\$ (0.25)

\$ 8.33

\$ 6.94

\$ 15.28